FINANCIAL AND COMMERCIAL

The Stocks Excited and Prices Firm.

GOLD 112 8-4 A 112 5-8.

Investment Shares, Government and Railway Bonds Steady-Money on Call 2 1-2 and 3 Per Cent.

WALL STREET.
FRIDAY, May 26—6 P. M. If any credence can be lent to popular rumor the ock Exchange has already made itself the administer and executor of Commodore Vanderbilt and has ted as though his will had been already admitted to obste. Yesterday important sales of Western Union are attributed to his account; to day the offer of a

probate. Yesterday important sales of Western Union were attributed to his account; to-day the offer of a large lot of Lake Shore was traced to the same source. Conjectures prevailed that the ancient mariser was setting his house in order previous to slipping his cable for a voyage on the waters of Lethe; but those whe sold short upon this supposition found themselves stranded before the day was over. Despite the fact that Lake Shore was freely sold by brokers who were supposed to be acting in the Vanderbilt interest to the extent of some 10,000 shares, the price held stabbornly at about \$35½, and eventually slosed at 54, the best point of the day.

Although Lake Shore came out as the capital prize of the day's lottery Western Union may be quoted as an approximation one, for in it the second degree of interest centred. Opening at 65, it quietly but surely advanced to 65½ under the purchasing power of the new bull party, which we have heretofore alluded to, and closed at only ½ per cent off of the latter price. Points to buy were as numerous as those of plus in a cushion, and it seems at present the writing that those who oppose the advance will be likely te kick against the pricks. A dividend of 1½ per cent is talked of as a certainty, and a speedy lion and lamb recumbency of the two rival companies is promised, with millennium results. Acting upon this information there have been good buyers of the stock to-day who have dared to make their venture, though they know that Ah Sin Bould is playing the game with the winning card up his sleeve.

As a matter of interest and of business Lake Shore

as matter of interest and of business have shore and Western Union comprised the market, the rest of the list being as neglected as a street Arab. Coal stocks were as little in demand as is the product of the companies' mines, now that Sol and not carbon is looked upon as the producer of heat, and beyond a small premium for the use of the stecks for delivery

Money on call was procurable at 2 per cent, which is anything but a favorable showing for a revival of trade and a poor return for the capitalist.

THE SALES TO-DAY.

THE SALES TO-DAY.

The transactions at the Stock Exchange to-day aggregated 142,560 shares, which were distributed as follows:—New York Central and Hudson, 1,330; Eric, 4,500; Lake Shore, 60,700; Northwestern, 700; Northwestern preferred, 550; Rock Island, 1,900; Pacific Mail, 4,840; St. Paul, 1,800; St. Paul preferred, 5,150; Obies, 1,000; Western Union, 46,260; Wabash, 200; Union Pacific, 330; C., C. and I. C., 100; Michigan Central, 7,160; Union Mining Company, 2,000; Delaware, Lackawanns and Western, 1,000; New Jersey Contral, 770; Quicksilver, 1,000.

The following table shows the opening, highest an

CONTRACTOR AND THE PARTY OF THE	Opening.	Highest.	Lowest.
New York Central		110%	110
Harlem	139	189	139
Erie.		14	13%
Lake Shore		54	53%
Wabash	2	216	2
Northwestern		39%	39%
Northwestern preierre		58%	58%
Rock Island		105%	1063
Milwaukee and St. Pau		9216	92 14
Mil. and St. Paul prefer		87.4	36%
Ohio and Mississippl	17	65%	04%
New Jersey Contral		17% 81%	17 81 %
Del., Lack and Wester		105	104 %
Union Pacific		5814	58 %
C., C. & L. C	45	STATE OF STREET	416
Wostern Union	65	6546	65
Atlantic and Pacific Te		1436	1436
Pacific Mail	28	26%	25 14
Panama		143	135
Producers' and Petrole	1101c	116%	11614

Pacific Mail, Panama, Wabash and gold.

THE MONEY MARKET.

Money was supplied at the close at 2½ per cent and during the day at 3 per cent. Prime paper was quoted at 4 and 6 per cent. Sterling exchange was firm. Prime saking rates, 4.85½ a 4.90¾; selling rates, 4.87¾ a 4.88 and 4.89¾ a 4.89¾. The recent sales of sterling by one of the bankers is understood to have been on account of a loan for one of the New Jersey reads.

roads.

DRY GOODS IMPORTS.

The imports of dry goods at the port of New York for the week ending this date are \$967, 162, and the amount marketed, \$1,067,652. The total imports since January 1 are \$40,232,524, and the total amount mark-

eted, \$40,950,068.

THE GOLD MARKET.

* Gold advanced from 112% to 112% and later declined to 112%, closing at the lowest price. Cash gold loaned flat and at one per cent for borrowing and car-

loaned flat and at one per cent for borrowing and cartying.

The specie engagements for to-morrow's European steamers are \$500,000 gold coin.

THE UNITED STATES TREASURY.

The gold payments at the Sub-Treasury were \$60,000 for five-twenty bonds redecuted and \$75,000 for interest. The silver payments reached a total of \$73,825, as follows:—In exchange for fractional notes, \$11,589 under \$100 limit and \$31,700 on drafts insued at Washington; under \$400 limit on currency checks, \$30,836. The following are the Treasury balances:—Currency, \$10,000,000; coin, \$67,500,000; less coin certificates, \$24,500,000; revenue receipts, \$300,000; customs receipts, \$500,000; bank notes received for redemption, \$1,000,000.

Investment shares brought the following figures:—
Delaware and Lackawanua, 105; a 104% a 105; Rock Island, 105% a 105%; New Jersey Central, 81% a 82 a 81%; New York Central, 110 a 108, seiler sixty; United States Express, 70; American Express, 63; Morris and Essex, 106; Producers' and Patroleum, 116% a 116%; a 116%; Chicago and Alton, 98; Delaware and Hudson, 106%.

and Hudson, 106%; Chicago and Alton, 98; Delaware and Hudson, 106%.

RAILROAD BONDE.

Railroad bonds continue quiet. The changes were:—
An advance of 1 per cent in Ohio and Mississippi second, % per cent in Chicago and Northwest consols, Long Book bonds and Union Pacific sinking tund; % per cent in Milwaukee and St. Paul consolidated sinking fund, and a decline of % per cent in New Jersey Central convertible, % per cent in Western Pacific bonds, % per cent in Chicago and Northwest consolidated coupon gold bonds and Central Pacific gold bonds. In the afternoon Milwaukee and St. Paul consolidated sinking funds salvanced to 89% and Ohio and Mississippi second to 72%. Union Pacific Grats sold at 104% a 104%, New Jersey Central consolidated firsts at 104% a 104%, New Jersey Central consolidated firsts at 104% a 104%; New Jersey Central consolidated firsts at 104% a 104%; New Jersey Central consolidated firsts at 104% a 104%; New Jersey Central sixes of 1887 at 106. The following wore the closing quotations for fracific Raifrond bonds;—Union firsts, 104% a 106%; de, land grants

99 a 99%; do. sinking tunds, 89% a 90; Centrals, 108

State bonds % per cent higher for Missouri ion sixes and steady for North Carolina sixes, old (A. an O.); Louisiana sevens consolidated brought 65%.

GOVERNMENT RODS.

Government bonds closed firm at the following quotations:—United States currency sixes, 127% a 127%; do. do., 1881, registered, 122% a 122%; do. do., do., do., coupon, 122% a 122%; do. do., 1865, registered, 115 a 115%; do. do., do., coupon, 115 a 115%; do. do., do., coupon, 119% a 119%; do. do., do., do., coupon, 121% a 121%; do. do., 1868, registered, 123% a 123%; do. do., 1868, registered, 123% a 123%; do. do., 1868, registered, 123% a 123%; do. do., coupon, 121% a 117%; da. do., do., coupon, 121% a 117%; a 117%; do. do., do., coupon, 117% a 117%; do. do., do., coupon, 117% a 117%; for do., do., coupon, 117% a 117%; do. do., do., coupon, 117% a 117%; for do., do., coupon, 118% a 118%; f

United States bonds are to-day a triffe easier for buyers in London. The Bank of England to-day gained £0,000 bullion on balance. The outside discount rate for prime three months' bills is 1½ a 1% per cent. The discount rate of the Bank of France, however, is down to 3 per cent. Rentes, 104, 40c. The following are half-past four P. M. quotations from London:—Consols for money, 95%; 1865 bonds, old, 104%; 1867 bonds, 109% a 109%; ten-forty bonds, 104%; 1867 bonds, 109% a 109%; ten-forty bonds, 106%; a 107; new fives, 106%; Eric, 12%; do. preferred, is a 20. The increase of specie in the Bank of France during the past week is 15,414,000f. Rentes, 104, 40c. Exchange on London, for sbort sight, 25f. 21%c. Bar silver in

on London, for short sight, 25f. 21%c. Bar silver London is 52%d. per outco.

PHILADELPHIA STOCKS.

The following are the Philadelphia stock quotatio at three o'clock this day:—

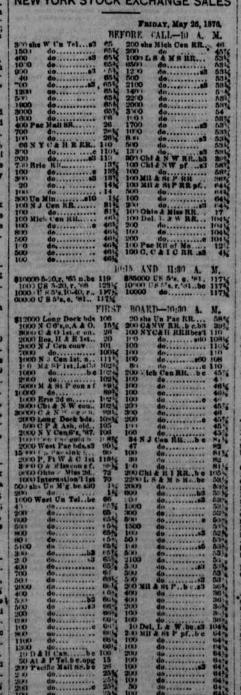
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City sixes, new	10934	110
United Companies of New Jersey	13474	135
Pennsylvania Railroad	5234	53
Philadelphia and Reading Railroad		4436
Leligh Valley Railroad		04%
Catawissa Railroad preferred	40	
Philadelphia and Eric Railroad	1736	18
Northern Central Railroad		3414
Lenigh Navigation	4334	44
Lohigh Navigation, gold loan		104
Poulke wasigurion' Rold love	10074	TOTAL PROPERTY.
MINING STOCKE		
The following are closing prices	AS TO	ceived by
	Dated Block	Make Selected State (Se
telegraph from San Francisco:-		
	#32 m 15	THE RESERVE

The following shows the comparative earnings of t Michigan Central Railroad during the third week

A special despatch from Washington says:—"The Senate Commistee on Railroads reported a bill to create a sinking fund for the Central Pacific and Union Pacific railroads. It provides for the release to the United States of certain lands in Nevada and Utah for \$15,000,000, to be applied to the extinguishment of the government bonds advanced the company to pay \$850,000 semi-annually into the Treasury for the same purpose. Company required to pay interest on all land grant bonds issued under the mortgage of October, 1870, and pay such bonds at maturity. Government 1870, and pay such bonds at maturity. Government mortgage under fifth section of act of July 1, 1862, as amended by act of July 2, 1884, not to be impaired

official form. Further reference to the matter may be found under the head of financial advertisements.



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A large number of charters have been made, beside which the vessels on the borth have engaged a good deal, so that the shipping interest has also been very moderately benefited by the movement in breadautifs. The next important event of the week, commercially considered, is the demonstrated fact that fry goods have, as the trade declare, "touched bottom." This fact has been demonstrated by means of the nucleucers' hammers. The largest that they goods have, as the trade declare, "touched bottom." This fact has been demonstrated by means of the nucleucers' hammers. The largest table of the nucleucers' hammers. The largest table of the trade during the week, and they proved to be unprecedentedly successful, the auction rooms being crowded with bond jac and the trade of the nucleucers of the most prominent dealers in this and other cities near and remote. Though prices were lower, yet they were fair, all things considered, and, what was of paramount importance, the goods sold, and manufacturers thus were offered an opportunity of knowing just on what basis they can go shead with their manufacturers and what here is the sale, and the terms were for the mest part four mouths' credit, with approved indorsed notes. So far as this particular branch current and southers, superfine.

Southern, No. 2. **Southern, No. 2

Ordinary. 8 5-16

Frime Dutch was quoted \$7.70 and Smyrna was tirm at \$7.25. Herup was quoted \$2.82 Caraway was firm at \$12.8 1.25c. Corriander was united at 55c. Camonible Guesses were quiet at 10c. a 22c. for februan. Cyrestia was firm at 10c. a 22c. for februan. Cyrestia was firm at 10c. a 22c. for februan. Cyrestia was firm at 10c. a 22c. for februan. Cyrestia was firm at 10c. a 22c. for februan. Cyrestia was firm at 10c. a 22c. for februan. Cyrestia was firm at 10c. a 22c. for februan. Cyrestia was firm at 20c. western and 30c. western at 10c. a 10c. was firm at 10c. a 10c. was firm at 10c. a 10c. a 20c. for shifteen and 25c. for februan and 25c. februan and 25c.

NEW YORK CATTLE MARKETS.

NEW YORK CATTLE MARKETS,

PRIDAY, May 26, 1870.

RECEIPTS FOR TWO DAYS.

Sixuels bareet.

Yords.

Berces.

Ones, Cules. Lands. Hops.

Sixuels bareet.

745 20 1,221 1,930

Forty-eighth street.

745 20 1,221 1,930

Forty-eighth street.

745 20 1,231 4,108

HERES.—One a light run of renerally fair quality, horned cattle trade on this forence was slow on a further reduction of 1/2. strong, per lb.; the markets closed weak, with several car loads unsold; prices were 9/2. a 10/26. per lb., weight 7/2. a 10/26. per ch., with a fraction on per lb.; all lilmois steers at 9/2. per lb., weight 7/2 cwt., at 0/26 as follows:—IS lilmois steers at 10/2. per lb., weight 7/2 cwt., strong, with a fraction on per lb., weight 7/2 cwt., strong, with a fraction on per lb., weight 7/2 cwt., strong, with a fraction on per lb., weight 7/2 cwt., strong, with a fraction on per lb., weight 7/2 cwt., strong, with a fraction on per lb., weight 7/2 cwt., strong, with a fraction on per lb., weight 7/2 cwt., strong, with a fraction on per lb., weight 7/2 cwt., strong, with a fraction on per lb., weight 7/2 cwt., strong, strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong strong steers at 10/2, per lb., weight 7/2 cwt., strong, strong str

Cotton neminal; middling, 11½c; low middling, 10½c; good ordinary, 9½c. Not receipts, 2.28 bales, 62, 25 constwise, 476. Sales, 69. Stuck, 18, 601 Weekly—Not receipts, 1,323; gross, 1,324. Exports constwise, 478. Sales, 9. Stuck, 18, 601 Weekly—Not New ORLEANS, May 20, 1876.

Cotton dull and easier; middling, 11½c; tow middling, 10½c; good ordinary, 9½c. Not receipts, 600 tales; gross, 1,241. Exports—To Great Britain, 7,455; constwine, 72. Sales, 2,508. Stock, 125,342 Weekly—Not receipts, 0,247; gross, 8,408. Exports—To Great Britain, 10,884; to France, 4,289; to the Centinent, 2,250; constwise, 4,775. Enter, 18,250.

COTTON RECEIPTS. PRINTING CLOTHS MARKET.

Printing cloths remain steady at firmer prices-35c. s

Coffee quiet; prices maintained without change; good firsts, 5,800 a 5,950 reis per 10 kilos.

Exchange on London, 25%. Exchange on London, 25%.

Santos, May 26, 1878.

Coffee market quiet, with a downward tendency in pricest superior Santos are quoted at 5,300 a 5,450 reis per 10 kilos.

HAVANA MARKETS.

Banish gold, 224% a 225. Exchange nominal; on the United States, 50 days, currency, 8%, 8%, discount; short sight, 7 a 8% da; on London, 16 a 10% premium; on Paris, 2% a 3 do. Bugar dull. Yesterday was a holiday.

Livenpool Phonucs Manney-Livenpool, May 26-Evening -Linsed oil, 22s. 5d, per cert. Lonnon Phonucs Manney-London May 26-Resen-ing.—Calcutta tinseed, 44s. 5d. a 45s. Sperm oil, 8ds. a 87s. Linseed cake, £0 15s. per ton.

A UGUST BELMONT & CO.,
Issue Travellers' Credits, available in all parts of the
Nesers, ID and 21 Nassau st.,
Issue Travellers' Credits, available in all parts of the
Nesers, IDE ROTTISCHILD
and their correspondents.
Also Commercial Credits and Telegraphic Trans
Money on California and Europe.

A NEW BOOK ON STOCK SPECULATION ALSO
A NEW BOOK ON STOCK SPECULATION ALSO
daily Market Report; mailed free; Stock Privileges
negotiated at hest market rates; Stocks brught or sold on
2/5 per cent margin; orders by mail or telegraph prompals
executed.

37 Brundt St., New York.

A such a local part of large or small amounts in stocks of a legitimate character; reliable puts and callet stocks bought and carried on a depost of \$10.5 per cent; circulars and weekly reports sent free.

A T REASONABLE RATES.—MONEY ON LIPE AND Endowment insurance Policies, Mortgages and other securities; insurance of all kinis effected with best companies.

5. J. HABBICH & CO., 117 Broadway. ANY AMOUNT TRUST PUNDS TO LOAN ON LEAVITY & WOLCOTT, 10 Plus et.

A mortgage; city of Processing.

A WE BID FOR STOCK PRIVILEGES OPERATORS MAY
A Meetre to make can be sent to us and we will submit the
same to responsible signers for acceptance. Some very
favorable contracts are made in this way. Bids must be for
not less than 100 shares and cash cost as follows:—

202 13 PUT OR CALL, PER 100 SHARES, TO AYS.

30 25 PUT OR CALL, PER 100 SHARES, TO AYS.

30 25 PUT OR CALL, PER 100 SHARES, 50 or 60 days.

30 25 PUT OR CALL, PER 100 SHARES, 50 or 60 days.

30 25 PUT OR CALL, PER 100 SHARES, 50 DAYS.

110 25 PUT OR PER 100 SHARES, 50 OR 60 DAYS.

STRADD LES VARY FROM \$100 TO \$325.

Fity pages of valuable information for stock speculators
sens tree on application.

TUMBRIDGE & CO.,

ALWAYS HAVE MONEY TO LOAN ON MORT-gage New York city property; city railroad Stocks and onds bought and sold. H. L. GRANT, 145 Broadway.

A low raise. J. D. GONDICT, 25 Pine st.

IN THE

BYENING TELEGRAM TO-DAY,

RAMUEL COX, MEMBER OF CONGRESS;

HIS IDEAS AND VIEWS ON THE PROBABLE

CHANGES OF NOMINATION AND ELECTION OF THE

PRESIDENTIAL ASPIRANTS OF BOTH PARTIES.

New MINING BOARD.—ARRANGEMENTS HAVING

been made for the organization of a new mining stock

board, at which the prominent san Francisco and other min

ing shares will berogularly called, applicauts for membership

or annual subscription may send their names to WILLIAN

WARD, Temporary Chalenass, Drexel Building.

OFFICE OF PACIFIC MAIL STEAMENING.

THER POOT OF CANALS ST., NORTH RIVER,

NEW YORK, May 23, 187R,

The twenty-ninth annual election for directors of the

Pacific Mail Niceamship Company will be held at the office

of the conpair, on Wednowlay, May 31, 1878, be
tween the hours of 12 o'clock hoon and 2 o'clock P. M.

The transfer books of the company will plose at the office

of the Union Trust Company, on Thursday, May 23,

1870, at three (3) o'clock P. M., and will reopen on Thursday, June 1, 1870, at 10 o'clock A. M.

JOHN H. BACON, Jr., Secretary.

WANTED—\$30,000, FIRST MOLTGAGE, ON STORE

JOHN H. BACON, Jr., Secretary.

WANTED—\$50,000, FIRST MORTGAGE, ON STORE
Property worth \$70,000, at 0 per cent and legal expenses. Address DICKINSON, Herald office.

AN ENERGETIC MAN, WITH TRACOR, CAN PUR Chase a Haif Interest in a paring cash business, which owner cannot give the attention is merits. MERCHANTS MANUFACTURING AND CONSTRUCTION COMPANY 40 Broad st., New York. A MANUPACTURER REQUIRES MORE CAPITAL would pay a literal salary to any good party who could give his services and ioan \$2,500 on satisfactory security. Address box 1.761 Post office.

A N ACITYE, TRUSTY MAN, WITH S500, WANTED—
A In New York, Brooklyn and other large cities to control a safe, profitable business; salary and commission gives.
Store, 403 8th av.

A PROFITABLE LIGHT BUSINESS.—SEVERAL SI, 600 for half interest (on account of ill health). Call on or address Mr. HALL, 135 West 10th st.

FOR \$50 I WILL ESTABLISH ANY LADY OF gentleman in a new, profitable business, by which they can make at least \$50 weekly.

Are HARDING, 681 Broadway. FIRST CLASS STORE, MEAT MARKET, RESTAURAN and Louging House, completely involved.

T. corner Liquor Store in the Eighth ward. Andress W. J. Heraid office.

POR SALE—AN INTEREST IN SEVERAL DE Veloped Gold and Silver Mines of established richmes and dirability. Situated at Central City. Ool, prices attractive and dividends assured. Address box 1,352 Fost office, New York.

I WANT A FIRST CLASS STEREOFFICON AND A man to operate it to illustrate a new entersimment. Address STEREOFFICON, Herald office.

M. R. M. DOUGALL, OF TATTERSALL'S TURF AGENTAL OF 1,227 Broadway, having leased the ground on the bluff at derome Park, will let the privilege of saling refreshments during the race meeting. Early application necessary.